



# Inclusive Economic Recovery Strategy (IERS) Grant Update

Community, Economic and Human Development Committee

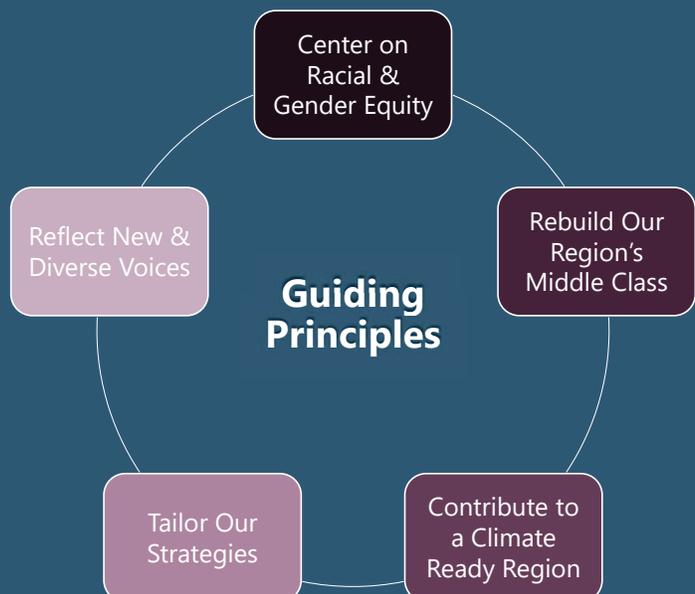
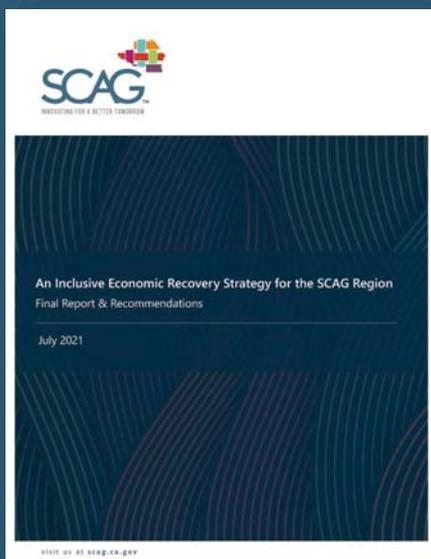
June 1, 2023

Gigi Moreno, Ph.D., Senior Economist, SCAG

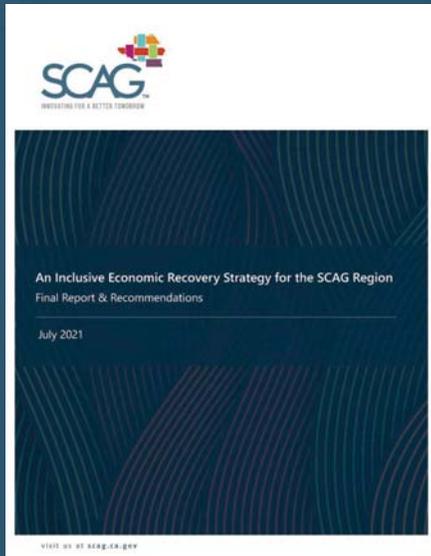
Anna Van, Associate Regional Planner, SCAG

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## IERS Background



# IERS Grant Deliverables



**Family-Supporting Job Plans**

**Human Capital Needs Report**

**Inclusive Contracting Toolkits**

**Tribal Data Needs Assessment**

**Economic Impacts of Inequality**

IERS Grant Update

## Family-Supporting Job Plans

### Approach

- Partnering with California Community College Centers of Excellence (COEs)
- Ground truth analysis through community engagement

### Expected Outcomes

- Produce 5 subregional reports
- Expected completion Fall 2023



Image Source: IV Press Online, 2016



## Example: COVID-19 Pandemic Recession-Stable Jobs

SOC	Occupation	Typical Entry Level Education	2019 Jobs	2021 Jobs	2019 - 2021 % Employment Change	Annual Openings (2019-2020)	Annual Openings (2020-2021)	Entry-Level Hourly Earnings (25th Percentile)	Median Hourly Earnings	Good Job (MIT Living Wage \$23.66)	Family Supporting Job (MIT Living Wage \$25.57)
11-3071	Transportation, Storage, and Distribution Managers*	High school diploma or equivalent	1,820	2,108	16%	135	474	\$36.39	\$48.76	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
15-1241	Computer Network Architects <sup>A</sup>	Bachelor's degree	1,695	1,953	15%	194	270	\$37.50	\$52.69	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
11-9032	Education Administrators, Kindergarten through Secondary*	Master's degree	1,871	1,884	1%	158	279	\$47.02	\$59.53	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
11-9033	Education Administrators, Postsecondary*	Master's degree	1,513	1,726	14%	121	379	\$45.18	\$57.90	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
29-2034	Radiologic Technologists and Technicians	Associate degree	1,485	1,714	15%	108	360	\$29.56	\$38.73	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
49-2098	Security and Fire Alarm Systems Installers*	High school diploma or equivalent	1,236	1,659	34%	141	533	\$24.94	\$31.84	<input checked="" type="checkbox"/>	<input type="checkbox"/>
27-2012	Producers and Directors*	Bachelor's degree	1,385	1,618	17%	138	376	\$33.05	\$54.41	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
29-1171	Nurse Practitioners <sup>A</sup>	Master's degree	1,208	1,531	27%	165	290	\$61.33	\$64.11	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
29-1071	Physician Assistants <sup>A</sup>	Master's degree	1,064	1,433	35%	188	306	\$53.49	\$59.99	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## Human Capital Needs Assessment



### Approach

- Focus on 3 priority areas based on community feedback
- Hire consultant to assist with report development
- Partner with community-based organizations

### Expected Outcomes

- Produce regionwide report
- Expected completion Spring 2024

# Inclusive Contracting Toolkits

## Approach

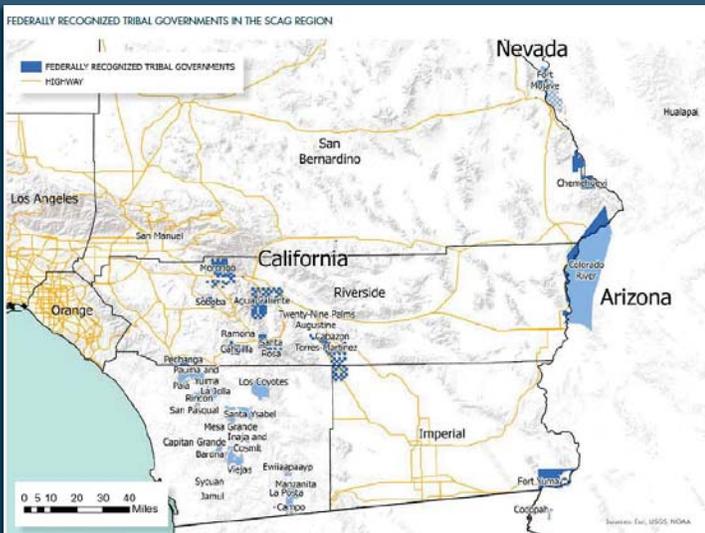
- Contracted with HR&A Advisors to assist with toolkits development
- Forming Technical Advisory Committee

## Expected Outcomes

- Produce 2 toolkits – 1 for public agencies and 1 for private institutions
- Expected completion October 2023



# Tribal Data Needs Assessment



## Approach

- Assess tribal data needs for economic development
- Engage with Tribal Governments and Native-serving organizations

## Expected Outcomes

- Produce report of key findings and strategies
- Expected completion June 2024

# Economic Impacts of Equitable and Inclusive Economic Development in Southern California

## Preliminary Analysis: Impact of Eliminating Race/Gender Wage Gap in the SCAG Region in 2021

Group	Actual in SCAG Region, 2021		Counterfactual: Full Equity		
	Group Average Annual Labor Income	Total Earnings Contribution to GDP	Total Earnings Contribution to GDP	Potential Incremental Gains from Equity	Equity Gains as a Percent of GDP
		Billions	Billions	Billions	
White Men	87,744	91.71	91.71		
White Women	65,760	58.66	78.27		
Black Men	57,437	11.11	16.97		
Black Women	54,065	11.61	18.84		
Hispanic Men	47,702	85.06	156.47		
Hispanic Women	38,910	56.36	127.09		
Native Am Men	51,792	0.28	0.48		
Native Am Women	54,661	0.26	0.41		
Asian Men	76,089	37.97	43.79		
Asian Women	61,712	32.05	45.57		
Other Men	74,941	8.87	10.39		
Other Women	60,051	7.14	10.43		
<b>Total</b>		<b>\$401.09</b>	<b>\$600.44</b>	<b>\$199.34</b>	<b>15.4%</b>

### Approach

- Apply methods developed by San Francisco Federal Reserve Economists
- Compare regional GDP under actual wages to GDP in a world where wage gap has been eliminated

### Expected Outcomes

- Preliminary findings: SCAG GDP is 15 percent higher if race-gender wage gap were eliminated
- Expected completion of analysis and final report June 2024



# THANK YOU!

For more information, please contact:

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