



SCAG: Supplemental Material from RC Meeting | Thursday, March 6, 2025

From Cecilia Pulido <cpulido@scag.ca.gov>

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To Cecilia Pulido <cpulido@scag.ca.gov>

Good afternoon, Regional Council Members.

As reported by Regional Council member Lucy Dunn, below is information regarding SCLC-commissioned report, **“Impact of 2025 Los Angeles Wildfires and Comparative Study,”** prepared by the Los Angeles Economic Development Corporation (LAEDC) Institute for Applied Economics.

Subject: SCLC and LAEDC Release their Special Report on the Economic Impacts of the LA Wildfires

On February 27, 2025, SCLC and LAEDC held a very successful virtual media availability to announce the findings of the SCLC-commissioned report, **“Impact of 2025 Los Angeles Wildfires and Comparative Study,”** prepared by LAEDC’s Institute for Applied Economics. SCLC Co-Chairs Governor Gray Davis and LA Supervisor Kathryn Barger introduced the study to the **nearly 40 media representatives who participated in the event, including The Wall Street Journal, Forbes, The Economist and The Los Angeles Times.** The study’s findings were presented by LAEDC’s President and CEO Stephen Cheung.

The study is linked, along with the press release used for the event, and an “Estimates and Methodologies” document that you should find very interesting, as it shows the differences in the methodologies employed by other organizations that have provided estimates of the fires’ impacts.

The study reveals the devastating economic impacts of the wildfires, including:

- Total Property Damage: \$28.0 billion to \$53.8 billion
- Total Job Losses: 24,990 to 49,110 job years
- Total Labor Income Lost: \$1.9 billion to \$3.7 billion
- Total Lost Economic Output: \$4.6 billion to \$8.9 billion

The wide range of these numbers underscores a major conclusion of the study, that **the speed of recovery and rebuilding is key to lessening negative economic impacts.** The lower estimates for job losses and labor income losses above anticipate a 2025-2029 recovery period, while the higher, worst-case estimates anticipate a 2025-2034 recovery period.

Please note that because this study was prepared in the first weeks after the wildfires, it provides a baseline that will be expanded upon as more data becomes available.

We encourage you to use the study’s findings in your organization’s work and communications

programs, and would appreciate your crediting, where appropriate, SCLC and LAEDC for the data and findings.

Impact of 2025 Los Angeles Wildfires and Comparative Study:  [LAEDC_2025 LA Wildfires Study_final2.pdf](#) 

Press Release: [MEDIA ADVISORY - SCLC LAEDC 2025 LA Wildfires Report.pdf](#)

Estimates and Methodologies:  [Comparison of Estimates and Methodologies.pdf](#) 

Best,
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